Sung-Hoon Park is Professor of Economics and International Trade at the Graduate School of International Studies (GSIS), Korea University. He is the Korean representative of the newly established EU-NESCA Dialogue. Since January 2007 he serves as Director of the EU Research Center at Korea University. Prof. Park is Vice President of the EU Studies Association of Korea (EUSA) and the Korean-German Economic Association.

While East Asia was immune to a worldwide tendency of increasing regionalism until the end of the 1990s, the region has become the “hot spot” of bilateral and minilateral trading arrangements since then. Also, region-wide regionalism initiatives are increasingly discussed, which should cover not only trade and investment integration but also integration of financial and monetary policies. By increasing such initiatives, the institutional architecture of future East Asian regional cooperation is high on agenda of policy and academic meetings. “ASEAN+1”, ASEAN+3”, “East Asia Summit”, and “FTA of Asia Pacific” are some examples of such a movement. The lecture will discuss the current state of play, and present several scenarios of future development.